FOR IMMEDIATE RELEASE IN CANADA

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Ravensource Declares Semi-Annual Distribution

May 31, 2006 – The Ravensource Fund today announced its regular semi-annual distribution to holders of Ravensource Fund trust units (TSX: RAV.UN). Distributions are payable on June 29, 2006 to unitholders of record on June 14, 2006

Distribution Details

Distribution Amount: \$0.06 per unit

Ex-Dividend Date: June 12, 2006 Record Date: June 14, 2006 Payment Date: June 29, 2006